

(IN COMPANY LETTER HEAD)

SANCTIONS UNDERTAKING

To,
G L C PRECIOUS METALS TRADING L.L.C
Deira Gold Souq, Dubai UAE

I/WE _____ hereby confirm and undertake that my/our business activities will not knowingly be involved in the sanctioned countries nor direct or indirect business dealing or connection with the following sanctioned/ embargoed countries: Governments Cuba, Venezuela, resident or domiciled in Iran, North Korea, Russia, Belarus Crimea, Donetsk and Luhansk and Syria.

I/We _____ hereby confirm that all our business operations have never dealt with/ won't involve a sanctioned country (at present Crimea, Cuba, Iran, Russia, North Korea and Syria or violate or to cause any economic or financial sanctions or trade embargoes implemented, administrated or enforced by the United Arab Emirates, The United Nations, United states, European Union, United Kingdom or other relevant sanctions authorities.

I/We _____ agree to provide **G L C PRECIOUS METALS TRADING L.L.C** with any supporting documents upon its request and hereby authorize the company to reject any transaction and/ or to discontinue the client relationship, if proved otherwise or if the company, at its sole assessment and discretion, believes that such business with sanctioned countries dealings do nevertheless exist.

We also confirm that neither / nor any key person acting as nominee of any person national / residing in any of the above sanctioned countries.

Company Name:

Company Stamp

Signature:

Name of Auth. Signatory:

Designation:

Date: