SUPPLY CHAIN POLICY & UNDERTAKING

G L C PRECIOUS METALS TRADING L.L.C observes the highest ethical standards and best practices in carrying out business. We and our valued counterparties are mutually committed to act to attain a conflict free supply chain. Our company is committed to comply with the responsible sourcing of precious metals guidance issued by the OECD, LBMA, RMI, World Gold Council Conflict-free gold standard, UAE MOEC Legislations.

As a part of our responsibility, **G L C PRECIOUS METALS TRADING L.L.C** is committed to:

- Neither gain nor be a part of, assist and facilitate any transactions arising from serious abuses such as inhuman and degrading practices, force and child labor, any forms of human rights violations and all forms of criminal activities. Immediately discontinue dealing with our suppliers where we identify a reasonable risk that their source is from, or linked to, any party committing serious abuses as defined above.

- Not tolerate any of its suppliers which directly or indirectly support non-state armed groups through the extraction, transport, trade, handling or export of minerals which includes, but is not limited to, procuring minerals from, making payments to or otherwise providing logistical assistance or equipment to, non-state armed groups or their affiliates who:
  - Illegally control mine sites or otherwise control transportation routes, points where minerals are traded, and upstream actors in the supply chain; and/or
  - Illegally tax or extort money or minerals at points of access to mine sites, along transportation routes, or at points where minerals are traded; and/or
  - Illegally tax or extort intermediaries, export companies, or international traders.
  - Not to accept and directly discontinue transactions with upstream suppliers that were identified as high risk due to involvement and or participation in any of the above-mentioned points.

- Contribute and participate in the promotion of Responsible Sourcing of Precious Metals to our suppliers by:
  - Creating a long-term association with suppliers and establishing a strong relationship with our customers.
  - Supporting our suppliers of gold to adhere to the provisions of this policy and encourage them to impart or convey it to their staff and their supply chain.
  - Disseminating the precious metal gold guidance by local and international bodies in which this policy was created, such as the OECD, LBMA, World Gold Council, RMI, DMCC, and UAE MOEC.

- Not to offer, promise, give or demand any bribes, and will resist the solicitation of bribes to conceal or disguise the origin of precious metals to misrepresent taxes, fees and royalties paid to governments for the purposes of extraction, trade, handling, transport and export.

- Play a part and contribute to the elimination of money laundering and terrorist financing by creating a robust management system to act in accordance with the standard of Anti-Money Laundering and Combating Financing Terrorism. To inform and report to relevant authorities of any suspicious individuals, entities, and transactions arising upon implementing the provision of this policy.

- Ensure that effective Due Diligence on a risk-based approach is carried out before starting any transactions, and continuous monitoring of existing clients to assess the level of risk and plan to mitigate the risk identified.

- Create and keep proper and adequate records of all precious metals transactions and activities that demonstrate that due diligence has been strictly followed.

- Train relevant staff and educate its employees through formal education, training, or seminars and conferences, with the provision of this policy and the responsible sourcing of precious metals.

UNDERTAKING:

- By signing this document, we acknowledge that we have implemented an adequate supply chain due diligence policy as per the rules and methods requested in OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas.
- We are complying and follow all national and international laws and regulations regarding trade with precious metals, above all the Practical Guidance for Market Participants in Gold and Precious Metals Industry as defined by OECD, LBMA, World Gold Council, RMI, DMCC, and UAE MOEC Responsible Gold Guidance.
- We duly review and acknowledge all laws and regulations and implement them in our internal mitigation and process plan.
- We are not dealing with precious metals originating from sanctioned or conflict-affected or high-risk areas, countries, and/or sources.
- We hereby undertake to commit to compliance with the supply chain policy for all interactions with the company.
- We are also open to considering ways to support or assist in establishing processes to promote and improve our responsible sourcing practices, if necessary.

Company Name: Company Stamp

Signature:

Name of Auth. Signatory:
Designation:
Date:

SUPPLY CHAIN INFORMATION

SUPPLIER'S INFORMATION:
Please provide your supplier information from where Precious Metal commodity is being sourced & supplied.

Name of the Supplier	City & Country of Incorporation	License Type (Miner/Dealer/Others)	Export License / Permit

SHIPMENT INFORMATION:

Name of the Supplier	Country of Origin	Commodity Type (Gold/Silver/Others)	Purity (%)	Quantity Per Shipment (Kgs)	Mode of Transport (Air/Sea/Others)

Please Note:
- MONT DORE TRADING LLC Compliance Team may request further documents based on above information and documents provided in its support.
- To avoid any delays or rejections, please update our Compliance Team immediately by email for approval of any changes in the supply chain including the amendments or addition of a new supply chain. Such notifications should be provided to MONT DORE TRADING LLC Compliance Team at least 3 business days in advance.
  Email: compliance@montdoreco.com
- MONT DORE TRADING LLC reserves the right to accept / reject or hold the shipment(s) from a new supply-chain without prior approval from the Compliance Team.

We affirm that above information is accurate and fully indemnify MONT DORE TRADING LLC of all losses and damages it may incur in case of any legal consequences arising out of any inaccurate or misleading information pertaining to above supply chain information provided by us.

Company Name: Company Stamp

Signature:

Name of Auth. Signatory: Designation:
Date: