

(IN COMPANY LETTER HEAD)

Date:

To,

G L C PRECIOUS METALS TRADING L.L.C

Deira, Gold Souq, Dubai UAE

Subject: Undertaking of Ultimate Beneficiary Owner

Dear Sir/Madam,

I, Mr./Ms./Mrs. _____ National Of _____, having Passport No. _____, beneficial owners of _____ hereby confirm that neither of our entities nor any of our Related parties are dealing with sanctioned countries listed by UAE, United Nations, United States, European Union or the UK, nor Owned or controlled by, or operating as agents of the Governments of Cuba, Iran, North Korea, Syria or Venezuela or Resident or domiciled in Iran, Syria, North Korea, Cuba or Crimea.

I hereby further confirm that all our business operations have never dealt with / won't involve a sanctioned country (at present Crimea, Cuba, Iran, North Korea or Syria) or violate or to cause any economic or financial sanctions or trade embargoes implemented, administered or enforced by the United Arab Emirates, The United Nations, United States, European Union, United Kingdom or other relevant sanctions authorities.

I also confirm that neither I nor any of key person acting as nominee of any person national/ residing any other above sanctioned countries.

Name : _____

Designation : _____

Date : _____

Signature : _____

Stamp : _____